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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 4th March, 2024

No.10/126/2022-EV4(3)/721.- In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf , the Governor of Punjab is pleased to grant fifty percent (50%) exemption to **M/s United Iron and Steel Re-rolling Mill,** having its manufacturing unit located at **Amloh Road, Mandi Gobindgarh, Tehsil Amloh, District Fatehgarh Sahib** from the payment of electricity duty (except Social Security Fund) for a period of **four years,** in the terms of the "Fiscal Incentives for Industrial Promotion (Revised) Policy-2013", in public interest subject to the following conditions, namely:

CONDITIONS

(i) the exemption shall be granted to the said Firm for manufacturing of Agriculture Implements i.e. Routavator, Fallas up to an amount of fifty percent (50%) of Fixed Capital Investment (FCI), as per the conditions contained in the Eligibility Certificate issued by the Convener-cum-General Manager, District Level Committee, Fatehgarh Sahib, vide Endorsement No. DIC/MGG/155, dated the 05th January, 2022;

(ii) the aforesaid Fixed Capital Investment (FCI) for incentives shall be rupees 1,14,75,000/- (rupees one crore fourteen lakh seventy five thousand only), as approved by the District Level Committee (DLC) in its meeting held on 09th November, 2021;

(iii) the eligibility period for availing the electricity duty exemption shall be four years from the date of approval i.e. the 23rd June, 2017 to 22nd June, 2021 or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees 57,37,500/- (rupees fifty seven lakh thirty seven thousand five hundred only), as per the Eligibility Certificate dated the 05th January, 2022. However, the date of commercial production of the Unit is certified as the 23rd April, 2015;

(iv) no incentive shall be provided for the period between the date of commercial production i.e. the 23rd April, 2015 and date of approval i.e. the 23rd June, 2017, as per the Fiscal Incentives for Industrial Promotion

(Revised) Policy -2013;

(v) in the event of any revision of rate of electricity duty at any subsequent point of time, the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty e.g. Social Security Fund etc.) shall be applicable to the Unit;

(vi) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the Unit under exemption;

(vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;

(viii) it shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;

(ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-General Manager, District Level Committee, Fatehgarh Sahib, vide Endorsement No. DIC/MGG/155, dated the 05th January, 2022; and

(x) in case any exemption claimed in excess is detected at any point of time, it shall be liable for recovery and penal action under the provisions of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditor of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under Section 8 of the said Act and the rules made thereunder and the exemption shall automatically be ceased, for which the owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH,

Additional Chief Secretary to Government of Punjab,

Department of Power.

Chandigarh

The 1st March, 2024

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